



AmBank Group

PRESS RELEASE

14 April 2021

AmBank Group is the First Financial Institution in the country to install Solar Photovoltaic Panels


AmBank Group is the first financial institution in Malaysia to install the solar photovoltaic (PV) panels on one of its building, i.e. Damansara Fairway 3 (DF3) under the Supply Agreement of Renewal Energy (SARE) scheme. AmBank Group and Tenaga Nasional Berhad through its wholly own subsidiary company GSPARX Sdn Bhd (GSPARX) have concluded a deal on the Solar PV self-generation project.

A total capacity of 65.61kWP solar PV panels have been installed on the rooftop of DF3 through SARE scheme where the installation is at zero capex solution. With the solar PV installation, AmBank is able to enjoy potential savings of about RM300,000 over the period of 21 years. The solar PV system has been successfully installed and generating clean energy since 30 September 2020.

Group Chief Executive Officer of AmBank Group, Dato' Sulaiman Mohd Tahir said "We at AmBank Group strive to create a shared sustainable future for our customers, employees and the community at large for the benefit of our present and future generations. We are very pleased to collaborate with TNB as this significant milestone is aligned with AmBank Group's sustainability agenda in coping with the global environmental crisis."


"As a leading provider of sustainable energy solutions, TNB is pleased to support AmBank in realising this key milestone in their Sustainability Agenda and becoming the first financial institution in Malaysia to adopt solar energy under the SARE scheme. This is a commendable decision in an increasingly complex environment of discerning stakeholders responding to the urgency of climate change. Through


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GSPARX, TNB is well-positioned to provide end-to-end services in innovative solar technology solutions, supporting our customers through a long-term strategic partnership,” said Datuk Baharin Din, President / Chief Executive Officer of TNB.

The Solar PV installation is located on the rooftop of AmBank DF3 with approximately 66kWp in size. This initiative is expected to offset 59.3 metric tonnes of carbon dioxide annually.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM169.2 billion as at 31 March 2020.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

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